Introduced by: Mayor

Date: April 16, 1974
Hearing: May 21, 1974
Enacted: May 21, ;974

KENAI PENINSULA BOROUGH

ORDINANCE 74-22

AN ORDINANCE FOR A SUPPLEMENTAL APPROPRIATION OF FUNDS FOR THE CAPITAL PROJECTS FUND FROM SURPLUS FUNDS OF THE KENAI PENINSULA BOROUGH FOR THE 1973-1974 FISCAL YEAR.

WHEREAS, sales tax receipts during the fiscal year 1973-1974 will exceed the receipts estimated during preparation of the budget for said fiscal year; and

WHEREAS, additional interest has been and will be received during fiscal year 1973-1974 over expected interest receipts; and

WHEREAS, the capital projects fund is not completely funded; NOW THEREFORE,

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1: The sum of \$300,000 is hereby appropriated to the capital projects fund.

Section 2: This ordinance shall take effect immediately upon enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 21 DAY OF May, 1974.

ATTEST:

Assembly President