

Introduced by: Mayor
Date: April 2, 1974
Hearing: May 7, 1974
Action: Adopted May 7, 1974

KENAI PENINSULA BOROUGH

ORDINANCE 74-17

AN ORDINANCE REPEALING ORDINANCE 73-38 OF THE KENAI PENINSULA BOROUGH AND APPROPRIATING \$400,000 FROM FEDERAL REVENUE SHARING TRUST FUND FOR PURPOSE OF CONSTRUCTION OF EDUCATIONAL FACILITIES.

WHEREAS, Ordinance 73-38 appropriated \$233,279.00 and federal revenue sharing funds and interest on investment of such funds to be received during fiscal year 1973-1974 from federal revenue sharing trust fund for the purpose of educational construction in accordance with the program of Capital Improvements adopted in Resolution No. 73-47; and

WHEREAS, projects constructed with use of federal revenue sharing funds are subject to federal audit and such projects must comply with the Davis-Bacon Act with respect to federal wages and hours standards; and

WHEREAS, it would be much more simple to control and account for such funds by placing them in one or two large construction projects rather than in numerous small capital improvements; and

WHEREAS, the Kenai Peninsula Borough has to-date received federal revenue sharing funds in the amount of \$366,000.00, including interest received from the investment of such funds; and

WHEREAS, additional funds are received quarterly through this program and from interest on investment of such funds; and

WHEREAS, there are deadlines on expenditures of these funds, and some of these funds must be expended this calendar year; and

WHEREAS, a construction project called the Kenai Elementary School Remodel has been bid and is in the process of being let at this time, the expected cost of which (with both construction costs and engineering fees) would amount to somewhere between \$345,000.00 and \$450,000.00,

depending on the number of alternate bids that are accepted; Now
Therefore,

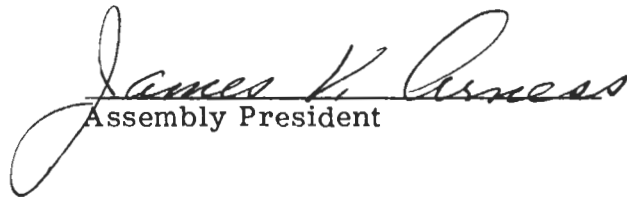
BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH:

Section 1. Kenai Peninsula Borough Ordinance 73-38 is here-
by repealed.

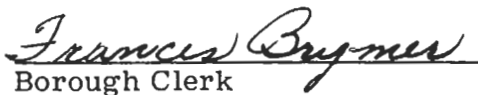
Section 2. The amount of \$400,000 is hereby appropriated
from the Federal Revenue Sharing Trust Fund for the purpose of
construction of educational facilities to be used in the Kenai Elementary
School Remodel.

Section 3. This ordinance shall become effective on the day of
enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
THIS 7 DAY OF May, 1974.


Assembly President

ATTEST:


Borough Clerk