

Introduced: Mayor
Date: July 17, 1973
Hearing: August 21, 1973
Adopted: August 21, 1973

KENAI PENINSULA BOROUGH

ORDINANCE 73-38

AN ORDINANCE APPROPRIATING FUNDS ON HAND AND TO BE RECEIVED DURING FISCAL YEAR 1973-1974 FROM FEDERAL REVENUE SHARING TRUST FUND FOR PURPOSE OF EDUCATION CONSTRUCTION.

WHEREAS, the Kenai Peninsula Borough has adopted Resolution No. 73-47 approving and adopting a program of Capital Improvements; and

WHEREAS, the Kenai Peninsula Borough has received federal revenue sharing funds in the amount of \$233,279.00, including interest received from the investment of such funds; and

WHEREAS, the Kenai Peninsula Borough expects to receive other federal revenue sharing funds during fiscal year 1973-1974; and

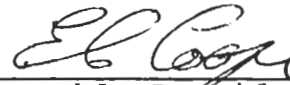
WHEREAS, it is the intent of the Assembly of the Kenai Peninsula Borough to apply the funds on hand and to be received during fiscal year 1973-1974 for the purposes of construction of educational projects to the maximum extent of 20% of the cost of each such educational project;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. Federal revenue sharing funds now on hand in the amount of \$233,279.00 and federal revenue sharing funds to be received during fiscal year 1973-1974 are hereby appropriated from the federal revenue sharing trust fund for the purpose of educational construction in accordance with the program of Capital Improvements adopted in Resolution No. 73-47.

Section 2. This ordinance takes effect on the day of enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH THIS 21st DAY OF August, 1973.



Assembly President

ATTEST:



Borough Clerk

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