KENAI PENINSULA BOROUGH

ORDINANCE 69-2

AN ORDINANCE ENTITLED: AN ORDINANCE CREATING A CENTRAL TREASURY

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. Chapter 12.10 of the Kenai Peninsula Borough Code of Ordinances is amended by adding a new section to read:

Sec. 12.10.04. Central Treasury. All revenues and other receipts of the general government, the school district and any other agencies or districts hereafter created or incorporated into the borough shall be deposited into the central treasury. The Chairman shall be responsible for treasury management.

Section 2. This ordinance shall be effective July 1, 1969. Prior to that time an outline of central treasury procedures shall be prepared by the Chairman to accomplish the purposes of this ordinance.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 25 DAY OF February , 1969.

Dick Pace

Assembly Vice-President

ATTEST:

Borough Clerk