

KENAI PENINSULA BOROUGH

ORDINANCE NO. 45

AN EMERGENCY ORDINANCE ENTITLED: AN ORDINANCE APPROPRIATING
MONEY OUT OF THE TREASURY
AND SETTING THE RATES OF
PROPERTY TAX LEVY.

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH:

Section 1. Declaration of Emergency. The assembly
of the Kenai Peninsula Borough hereby declares that an
emergency exists affecting the welfare and property of
the Kenai Peninsula Borough in that an immediate appro-
priation must be made for the operating and capital ex-
penditures for the fiscal year beginning July 1, 1967,
which is ten days from this date.

Section 2. Classification. This is a non-code ordinance.

Section 3. The following appropriations are made for
operating and capital expenditures for the fiscal year be-
ginning July 1, 1967 and ending June 30, 1968:

General Government - Operations	\$ 343,360.00
General Government - Construction	20,000.00
School - Operations	1,016,034.33
School operations funded from other sources	2,228,319.00
School - Construction	676,735.00
School - Debt Service	100,271.00
Capital Improvement Reserve (for future capital improvements of schools, borough administration building & other uses or reasons deemed necessary by the borough assembly)	450,000.00
	<u>\$4,834,719.33</u>

Section 4. That the rate of areawide tax levy for the
fiscal year commencing July 1, 1967 on Real and Personal
Property for borough operating purposes except schools shall
be and hereby is fixed at two (2) mills.

Section 5. That the rate of areawide tax levy for the fiscal year commencing July 1, 1967 on Real and Personal for school purposes shall be and hereby is fixed at 2.5 mills.

• Section 6. That the rate of tax levy for the fiscal year commencing July 1, 1967 on Real and Personal Property for capital improvement reserve is fixed at 2.5 mills.

Section 7. This ordinance becomes effective immediately upon enactment according to law.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
THIS 20 DAY OF June, 1967.

Earl Simonds
Earl Simonds
Assembly President

ATTEST:

Frances Supper
Assembly Clerk