## KENAI PENINSULA BOROUGH

## ORDINANCE NO. 40

AN ORDINANCE ENTITLED: AN ORDINANCE ESTABLISHING A
DEPARTMENT OF FINANCE AS AN
EXECUTIVE DEPARTMENT OF THE BOROUGH

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. The Kenai Peninsula Borough Code of Ordinances is hereby amended by adding sections to be numbered 9.10.05 - 9.10.010, which said sections read as follows:

## CHAPTER 10. DEPARTMENT OF FINANCE

Section 9.10.05. Establishment. There is hereby established a department of finance in the executive branch of the Kenai Peninsula Borough. The principal executive officer of the department is the director of finance who shall be subject to the direction and supervision of the chairman pursuant to AS 07.25.050.

Section 9.10.010. Powers and Duties. The department shall:

- 1. Promote, secure and preserve the financial and property interests of the borough.
- 2. Exercise general supervision over all officers and employees of the borough regarding the proper management of the fiscal concerns of their respective offices or employment.
- 3. Examine the books of the borough from time to time and see that they are kept in proper form.
- 4. See that monies received by the borough are paid into the borough treasury and that all necessary financial reports are made.
- 5. Supervise the keeping of proper books of the borough including a full and accurate account of all the monies received and disbursed by the borough, specifying the time of receipt and disbursement, from whom received and to whom disbursed,

Kenai Peninsula Borough Ordinance 40 Page 1 and on what account received and disbursed and how paid.

- 6. Conduct such audits as are required by the chairman or the assembly.
- 7. Assist in the preparation of estimates of revenue and expenditure and give such other assistance in the preparation of the budget as may be required.
- 8. Perform such other duties as it may be directed by the chairman or the assembly.

Section 2. This ordinance becomes effective immediately upon its passage and approval according to law.

DEFEATED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS  $\frac{7}{}$  DAY OF  $\frac{1}{}$  July , 1967.

Earl Simonds

Assembly President

ATTEST:

Assembly Clerk

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