

KENAI PENINSULA BOROUGH

ORDINANCE NO. 29

AN ORDINANCE ENTITLED: AN ORDINANCE RELATING TO THE DUE
DATE, DELINQUENCY AND PENALTIES
ON PROPERTY TAXES

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH:

Section 1. Section 25.05.040 of the KENAI PENINSULA
BOROUGH CODE OF ORDINANCES is amended to read as follows:

(a) Taxes may be paid in two equal installments.
First one-half taxes are payable on July 1st, become
due on August 15th and are delinquent thereafter.
Second one-half taxes are payable on October 1st,
become due on November 15th and are delinquent there-
after. The entire tax may be paid during the first
installment period.

(b) If the first half is not paid when due the entire
tax becomes delinquent and penalty and interest accrue
as follows:

(1) If the first half is paid by August 15th,
the second half is payable on October 1st, due
on November 15th and if not paid is delinquent
after that date.

(2) A penalty of eight percent shall be added
to all taxes delinquent until November 15th, and
interest at the rate of eight percent a year
shall be charged on the whole of the unpaid
taxes, not including penalty, from due date
until paid in full.

(3) After November 15th a total penalty of ten
percent shall be added to all delinquent taxes,
and interest at the rate of eight percent a year
shall accrue upon all unpaid taxes, not including
penalties, from due date until date paid in full.

(c) If August 15th or November 15th falls on Saturday,
Sunday or a legal holiday, the time of delinquency is
the next business day.

Section 2. Effective Date. This ordinance shall become effective on the thirtieth (30th) day after passage such date being March 5, 1967.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
THIS 3 DAY OF February, 1967.

Earl Simonds

Earl Simonds
Assembly President

ATTEST:

Frances Baymer
Assembly Clerk