

KENAI PENINSULA BOROUGH

ORDINANCE NO. 22

AN ORDINANCE ENTITLED: "AN ORDINANCE RELATING TO A REFER-
ENDUM TO SET A MAXIMUM PROPERTY
TAX LEVY"

BE IT ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH:

Section 1. Section 25.05.05 of the Kenai Peninsula
Borough Code of Ordinances is hereby amended to read
as follows:

Section 25.05.05. Real Property Tax Levied. All real
property within the corporate limits of the borough
which is not exempt from taxation by law or ordinance
is subject and liable to an annual tax, for school
and borough purposes, of not more than eight mills
on the assessed valuation of such property, unless
the people of the borough by referendum authorize
a tax levy at a higher rate and except as authorized
by Sec. 25.05.100 of the Code. The borough shall
collect, as required by AS 07.15.310 and 320, such
tax as is levied on the property within a city by
the City Council pursuant to law and charter.

Section 2. Section 25.05.055 of the Kenai Peninsula
Borough Code of Ordinances is hereby amended to read
as follows:

Section 25.05.055. Personal Property Tax Levied. All
personal property within the corporate limits of the
borough which is not exempt from taxation by law or
ordinance, is subject and liable to an annual tax, for
school and borough purposes, of not more than eight
mills on the assessed valuation of such property, unless
the people of the borough by referendum, authorize a
tax levy at a higher rate and except as authorized by
Sec. 25.05.100, and the owner thereof shall be liable
for payment of the tax. The borough shall collect as
required by AS 07.15.310 and 320 such tax as is levied
on the property within a city by the City Council pursuant
to law and charter.

Section 3. The Kenai Peninsula Borough Code of Ordinances
is hereby amended by adding a new section to read as
follows:

Section 25.05.100. Tax Levy to Meet Debt or Natural Disaster.

All real and personal property of the borough is subject to and liable for a tax levy at the maximum rate allowed by law without referendum, when a levy in excess of eight mills is necessary to meet the obligation of a debt contracted for capital improvements and ratified by a majority vote of those qualified to vote and voting on the question, or to meet an emergency threatening the public peace, health or safety.

Section 4. Referendum. The Chairman shall cause the following proposition to be placed upon the ballot at the regular election to be held on October 4, 1966:

"Shall the property tax levy of the Kenai Peninsula Borough be limited to a maximum rate of eight mills without the approval of a higher rate by the people by referendum, except to meet the obligation of debt approved by the people by referendum or to meet an emergency threatening the public peace, health or safety?"

YES _____ NO _____

Section 5. This ordinance shall become effective on the thirtieth (30th) day after passage, such date being January 5, 1967.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
THIS 6 DAY OF December, 1966.

Earl Simonds

/s/ Earl Simonds
Assembly President

ATTEST:

Frances Brymer
/s/ Frances Brymer
Borough Clerk