

KENAI PENINSULA BOROUGH ROAD SERVICE AREA

RESOLUTION 2004-02

AUTHORIZING THE ALLOCATION OF A PORTION OF THE ROAD SERVICE AREA CAPITAL IMPROVEMENT PROJECT FUND TO THE KEYSTONE DRIVE ROAD IMPROVEMENT PROJECT

WHEREAS, a grassroots community effort has currently generated \$2,500,000 in federal funds earmarked specifically for a Keystone Drive paving project; and

WHEREAS, Keystone Drive is a three-mile-long Kenai Peninsula Borough Road Service Area collector road servicing several residences, tourist oriented businesses, federally managed park facilities, and a public boat launch; and

WHEREAS, road improvements to Keystone Drive will be a major economical benefit to the Road Service Area, and will enhance the health and safety of area residents, and will be a positive environmental influence to the Kenai River; and

WHEREAS, Keystone Drive is on the State Department of Transportation and Public Facilities STIP list as an "earmarked" project, thereby making it eligible for the RSA STIP Match program funding; and

WHEREAS, the initial federal grant of \$1,000,000 requires a local match of \$90,300, which must be approved prior to the expenditure of any federal funds

NOW THEREFORE, BE IT RESOLVED BY THE KENAI PENINSULA BOROUGH ROAD SERVICE AREA BOARD:

SECTION 1. That the Road Service Area Board approves the expenditure of \$90,300 as the local match from the STIP match program for the Keystone Drive road improvement project.

ADOPTED BY THE KENAI PENINSULA BOROUGH ROAD SERVICE AREA BOARD ON THIS 8TH DAY OF JUNE 2004.


Ron Wille, Road Service Area Board Chair

ATTEST:


Gary Davis, Roads Director