



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Finance

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April 27, 2004

MEMORANDUM

To: Board of Education Item 10b.
Through: Dr. Donna Peterson, Superintendent *Donna Peterson*
From: Melody Douglas, Chief Financial Officer *Melody Douglas*
Subject: FY04 Budget Revision – Operating Fund

BACKGROUND: The FY04 budget was revised at the January 5, 2004 Board Meeting based on preliminary OASIS information. The final FY04 OASIS enrollment information has been received from the Department of Education & Early Development indicating the District's ADM is 9,561.95 requiring a minor change to the revenue budget.

OTHER PERTINENT INFORMATION: Kenai Peninsula Borough Ordinance 2003-19-06, as required by AS 14.14.060 (c), approved a District budget of \$91,179,092. The Assembly needs to approve the overall change in the District's FY04 budget that has occurred since that time.

KPBSD Original Budget

General Fund	\$75,045,636	
Special Revenue Funds	<u>16,133,456</u>	
Total Original Budget		\$91,179,092

Revised KPBSD Budget

General Fund	75,667,914	
Special Revenue Funds	<u>\$15,854,215</u>	
Total Revised Total Budget		<u>91,522,129</u>
Net Increase in Total Budget		<u>\$ 343,037</u>

RECOMMENDATION: The administration recommends Board of Education approval of the following general fund revenue budget changes:

FY04 Current Revenue Budget	<u>\$75,667,914</u>
Foundation Funding	(16,392)
Local Effort	(3,770)
Quality Schools	(63)
Other Local Revenue	<u>20,225</u>
Revised FY04 Revenue Budget	<u>\$75,667,914</u>

The administration also recommends Board of Education approval of total FY04 District Budget of \$91,522,129.

ANCHOR POINT COOPER LANDING HOMER HOPE KACHEMAK SELO KENAI MOOSE PASS NANWALEK NIKISKI NIKOLAEVSK NINILCHIK
PORT GRAHAM RAZDOLNA SELDOVIA SEWARD SOLDOTNA STERLING TUSTUMENA TYONEK VOZNESENKA

KENAI PENINSULA BOROUGH SCHOOL DISTRICT
2004-2005 BUDGET

Date: 04/27/04

ALL GOVERNMENTAL FUNDS - REVENUE

2000-01 Actual	2001-02 Actual	2002-03 Actual	Revenue Source	Original 2003-04 Budget	Current 2003-04 Budget	Revised 2003-04 Budget	Change	% of Chg
General Fund Revenue:								
\$ 5,903,320	\$ 6,086,948	\$ 6,092,718	Borough In-Kind	\$ 6,405,124	\$ 6,405,124	\$ 6,405,124	\$ -	-
23,724,906	24,102,170	24,526,142	Borough Appropriation	25,220,989	25,234,185	25,230,415	(3,770)	(0)
-	1,846,392	386,694	Interest	341,209	341,209	341,209	-	-
246,205	403,834	492,682	E-Rate	450,000	450,000	450,000	-	-
59,157	47,960	26,000	Rentals	65,000	65,000	65,000	-	-
47,142	84,388	134,481	Miscellaneous	50,000	50,000	70,225	20,225	40
-	-	-	Allocation of Fund Balance	-	476,539	476,539	-	-
<u>29,980,730</u>	<u>32,571,692</u>	<u>31,858,697</u>	Total Local Revenue	<u>32,532,332</u>	<u>33,022,057</u>	<u>33,038,512</u>	<u>16,455</u>	<u>0</u>
State Revenue:								
42,231,591	42,482,522	41,361,046	Foundation Program	42,083,316	42,140,848	42,124,256	(16,392)	(0)
-	1,149,974	2,346,338	Learning Opportunity Grant/Quality Schools	229,988	230,209	230,146	(63)	-
305,140	316,325	285,312	Tuition	-	-	-	-	-
<u>42,536,731</u>	<u>43,948,821</u>	<u>43,992,698</u>	Total State Revenue	<u>42,313,304</u>	<u>42,370,857</u>	<u>42,354,402</u>	<u>(16,455)</u>	<u>(0)</u>
Federal Revenue:								
211,710	235,236	279,021	Medicaid	200,000	275,000	275,000	-	-
-	-	-	Public Law 874	-	-	-	-	-
<u>211,710</u>	<u>235,236</u>	<u>279,021</u>	Total Federal Revenue	<u>200,000</u>	<u>275,000</u>	<u>275,000</u>	<u>-</u>	<u>-</u>
<u>72,728,171</u>	<u>76,755,749</u>	<u>75,930,416</u>	Total General Fund Revenue	<u>75,045,636</u>	<u>75,667,914</u>	<u>75,667,914</u>	<u>-</u>	<u>-</u>
Special Revenue Funds Revenue and Other Financing Sources								
456,898	546,091	326,380	After the Bell	-	-	-	-	-
241,058	-	-	Alaska Native At-Risk Fund	-	-	-	-	-
282,165	-	-	Alaska Native Preschool	-	-	-	-	-
-	-	21,000	AK Science and Technology Fund	69,988	-	-	-	-
23,912	15,866	13,554	Boarding Home Fund	27,308	27,308	27,308	-	-
-	-	-	Building Trades Fund	-	-	-	-	-
248,588	234,010	249,320	Carl Perkins Fund	293,524	220,164	220,184	-	-
71,092	72,432	93,217	Charter Schools Fund	158,483	243,857	243,657	-	-
454,626	630,146	-	Class Size Reduction Fund	-	-	-	-	-
-	-	-	Co-Curricular Fund	-	-	-	-	-
257,254	240,901	241,214	Community Schools Fund	280,858	260,858	280,856	-	-
160,984	50,971	61,885	Community Theater Fund	100,203	100,203	100,203	-	-
56,199	117,283	129,814	Drug and Violence Prevention Fund	266,930	-	-	-	-
2,386,421	2,383,334	2,484,717	Food Service Fund	2,553,388	2,561,081	2,561,081	-	-
1,914,080	952,764	615,216	Miscellaneous Grants Fund	754,833	393,243	393,243	-	-
1,866,880	2,232,844	3,526,381	NCLB Fund	4,474,780	4,457,462	4,457,462	-	-
81,066	74,193	67,022	Preschool Disabled Fund	80,053	72,415	72,415	-	-
4,318,530	4,681,896	4,767,567	Pupil Transportation Fund	4,617,448	4,595,448	4,595,448	-	-
73,972	-	-	School to Work Fund	-	-	-	-	-
690,103	1,009,748	1,184,250	Title VI-B Fund	2,013,147	2,393,799	2,393,799	-	-
210,753	306,848	322,740	Title VII, Indian Education Fund	371,625	306,859	306,859	-	-
101,427	39,598	78,461	Youth in Detention	90,888	211,758	211,758	-	-
<u>13,895,888</u>	<u>13,588,925</u>	<u>14,184,738</u>	Total Special Revenue Funds Revenue	<u>16,133,456</u>	<u>15,844,275</u>	<u>15,844,275</u>	<u>-</u>	<u>-</u>
<u>\$ 86,625,159</u>	<u>\$ 90,344,674</u>	<u>\$ 90,115,154</u>	Total Revenues and Other Financing Sources	<u>\$ 91,179,092</u>	<u>\$ 91,512,189</u>	<u>\$ 91,512,189</u>	<u>\$ -</u>	<u>-</u>

**KENAI PENINSULA BOROUGH SCHOOL DISTRICT
2004-2005 BUDGET**

ALL GOVERNMENTAL FUNDS - EXPENDITURES

Date: 04/27/04

2000-01 Actual	2001-02 Actual	2002-03 Actual	Expenditure Summary by Function	Original 2003-04 Budget	Current 2003-04 Budget	Revised 2003-04 Budget	Change	% of Chg
General Fund Expenditures								
\$ 31,555,882	\$ 34,596,404	\$ 31,929,739	Regular Instruction	\$ 30,875,969	\$ 31,301,657	\$ 31,301,657	\$ -	-
460,482	464,918	508,088	Bilingual Instruction	601,457	595,814	595,814	-	-
900,858	880,281	906,604	Gifted/Talented Instruction	937,543	953,900	953,900	-	-
1,629,742	1,570,406	1,360,517	Alternative Education	1,576,389	1,574,998	1,574,998	-	-
1,585,191	1,523,866	1,580,422	Vocational Education	1,672,478	1,368,383	1,368,383	-	-
6,353,689	6,430,994	6,809,909	Special Education - Instruction	7,385,256	7,853,294	7,853,294	-	-
3,026,170	2,973,143	2,958,230	Special Education - Support Services	3,240,800	3,134,465	3,134,465	-	-
3,975,217	3,825,760	3,964,873	Support Services - Students	4,168,022	3,796,027	3,796,027	-	-
3,269,450	3,306,541	3,420,590	School Administration	3,549,284	3,610,638	3,610,638	-	-
2,571,258	2,652,451	2,661,214	School Administration - Support	2,698,815	2,832,930	2,832,930	-	-
660,134	655,327	694,525	District Administration	678,690	662,533	662,533	-	-
2,532,003	2,569,328	2,394,273	District Administration Support Svcs	2,577,902	2,745,742	2,745,742	-	-
13,226,426	13,548,988	13,601,441	Operation of Plant	13,772,994	14,157,039	14,157,039	-	-
1,410,472	1,368,677	1,450,601	Pupil Activities	1,183,816	1,114,173	1,114,173	-	-
240,399	120,727	189,044	Transfer to Other Funds	126,521	126,521	126,521	-	-
73,397,173	76,627,829	74,430,070	Total General Fund Expenditures	75,045,636	75,667,914	75,667,914	-	-
Special Revenue Funds Expenditures and Other Financing Uses - Transfer to General Fund								
456,898	546,091	328,380	After the Bell	-	-	-	-	-
241,058	-	-	Alaska Native At Risk Fund	-	-	-	-	-
282,165	-	-	Alaska Native Preschool	-	-	-	-	-
-	-	21,000	AK Science and Technology Fund	69,988	-	-	-	-
23,912	15,866	13,554	Boarding Home Fund	27,308	27,308	27,308	-	-
-	-	-	Building Trades Fund	-	-	-	-	-
248,588	234,010	249,320	Carl Perkins Fund	293,524	220,184	220,184	-	-
71,092	22,830	132,879	Charter Schools Fund	156,483	253,597	253,597	-	-
454,626	630,148	-	Class Size Reduction Fund	-	-	-	-	-
257,636	240,901	241,214	Community Schools Fund	280,858	260,858	260,858	-	-
160,984	50,971	61,885	Community Theater Fund	100,203	100,203	100,203	-	-
-	-	-	Co-Curricular Fund	-	-	-	-	-
56,199	117,283	129,614	Drug and Violence Prevention	266,930	-	-	-	-
2,386,471	2,356,096	2,511,955	Food Service Fund	2,553,388	2,561,081	2,561,081	-	-
1,079,462	575,365	631,368	Miscellaneous Grants Fund	754,833	393,243	393,243	-	-
1,866,880	2,232,844	3,526,381	NCLB Fund	4,474,780	4,457,462	4,457,462	-	-
81,066	74,193	67,022	Preschool Disabled Fund	80,053	72,415	72,415	-	-
4,404,164	4,568,914	4,880,513	Pupil Transportation Fund	4,617,448	4,595,448	4,595,448	-	-
73,972	-	-	School to Work Fund	-	-	-	-	-
690,103	1,009,748	1,184,250	Title VI-B Fund	2,013,147	2,393,799	2,393,799	-	-
210,753	306,848	322,740	Title VII, Indian Education Fund	371,625	306,859	306,859	-	-
101,427	39,598	76,461	Youth In Detention	90,886	211,758	211,758	-	-
13,147,456	13,021,724	14,380,736	Total Special Revenue Fund Expenditures	18,133,456	15,854,215	15,854,215	-	-
86,544,629	69,649,553	88,810,806	Total Expenditures	91,179,092	91,522,129	91,522,129	-	-
80,530	695,121	1,304,346	Excess (Deficiency) of Revenues Over Expenditures	-	(9,940)	(9,940)	-	-
Other Financing Sources (Uses):								
-	623,522	-	Capitalized Leases	-	-	-	-	-
782,503	796,700	292,036	Transfers In	126,521	126,521	126,521	-	-
(782,503)	(796,700)	(292,036)	Transfers Out	(126,521)	(126,521)	(126,521)	-	-
-	623,522	-	Total Other Financing Sources (Uses)	-	-	-	-	-
80,530	1,318,643	1,304,346	Net Change in Fund Balances	-	(9,940)	(9,940)	-	100
2,747,256	2,827,786	5,832,495	Fund Balances, Beginning as Previously Reported	7,136,843	7,136,843	7,126,903	(9,940)	-
-	1,686,066	-	Cumulative Effect of Change in Accounting for Leave	-	-	-	-	-
2,747,256	4,513,852	5,832,495	Adjusted Fund Balance, Beginning of Year	7,136,843	7,136,843	7,136,843	(9,940)	-
\$ 2,627,766	\$ 5,832,465	\$ 7,136,843	Fund Balances, End of Year *	\$ 7,136,843	\$ 7,126,903	\$ 7,126,903	\$ (9,940)	(0)